



## Are You Using CDs for Income?

### You May Get More from a New York Life Lifetime Income Annuity



The Company You Keep®

Many investors purchase Certificates of Deposit (CDs) and use the interest for income. You may be able to increase your income by purchasing a New York Life Lifetime Income Annuity issued by New York Life Insurance and Annuity Corporation (A Delaware Corporation).

The example at right shows how a couple could increase their income by choosing a New York Life Lifetime Income Annuity instead of a CD. The New York Life Lifetime Income Annuity gives them 268% more after-tax income than they could earn from a CD.

For more information, contact your New York Life Agent today!

**Mr. and Mrs. Jones, both age 65, have \$100,000 to invest and want to maximize their current income. Their combined federal and state income tax rate is 28%.**

#### INCOME FROM CERTIFICATE OF DEPOSIT

Invest \$100,000 in a one-year CD at 2.33% interest, withdraw the interest at maturity for income each year and reinvest the principal in a new one-year CD earning 2.33%.<sup>1</sup>

#### Certificate of Deposit

\$2,330.00 taxable interest each year  
-\$652.40 taxes owed

**\$1,677.60** after-tax income

#### INCOME FROM NEW YORK LIFE LIFETIME INCOME ANNUITY

Invest \$100,000 in a New York Life Lifetime Income Annuity, Joint Life with Cash Refund payout option.

#### New York Life Lifetime Income Annuity

\$7,027.46 annual income (\$3,998.00 tax-free)  
-\$848.25 taxes owed

**\$6,179.21** after-tax income

Payment amount includes both interest and return of principal.<sup>2</sup>

**268%  
MORE INCOME**

<sup>1</sup>Certificate of Deposit one-year average interest rate of 2.33%. Source: USAToday/Bank Rate Monitor, March 2008.

<sup>2</sup>These figures are effective as of 05/01/08, for non-qualified policies only. Based on a joint life with cash refund income annuity.

CDs are accumulation vehicles, are FDIC-insured up to \$100,000, and have immediate liquidity. New York Life income annuities are payout vehicles, are backed by the claims-paying ability of New York Life Insurance and Annuity Corporation, and may not be surrendered.

This hypothetical example is for illustrative purposes only. Actual amounts are dependent on interest rates in effect at time of policy issue.

New York Life Insurance and Annuity Corporation does not provide tax, legal or accounting advice. Please consult your own professional advisor.

The New York Life Lifetime Income Annuity is issued by New York Life Insurance and Annuity Corporation (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.